MULTIMEDIA UNIVERSITY

STUDENT ID NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 2, 2017/2018

BAC2614 – ACCOUNTING INFORMATION SYSTEMS 1

(All sections / Groups)

12 MARCH 2018
9.00am – 12.00pm
(3 hours)

INSTRUCTIONS TO STUDENTS

1. This question paper consists of 11 pages excluding the cover page with TWO questions only.

2. Answer **ALL** questions.

3. All answers must be saved in the THUMB DRIVE provided.

4. Fill in all the required information on the envelope provided. Insert the given thumb drive inside. Seal and sign the envelope.

QUESTION 1 (50 MARKS)

Mr. Deden, an entrepreneur, owns an enterprise, Deden Furniture (DF), which trades modern and classic furniture. Based in Ipoh, DF is well known for its high quality wooden products. The company is in the midst of revamping its bookkeeping from manual to computerized system. The details of the company are as follows:

A) Account Extracts:

Accounts	RM
Capital	62,610.00
Fixed Deposit	7,260.00
Office Supplies	639.00
Sales Return	2,460.00
Bank – CIMB Bank	13,050.00
Motor Vehicle – Delivery Van VF7777	11,280.00
Accounts Payable - (Aria Enterprise, CAC Bhd and Gemilang Sdn Bhd)	10,905.00
Discount Allowed	4,680.00
Office Equipment	3,720.00
Carriage Outwards	6,390.00
Petty Cash	870.00
Sales	70,979.00
Stock	15,780.00
Fixture and Fittings	10,800.00
Rental	3,600.00
Accounts Receivable - (HK Resources, Viva Home & Perabot GGV)	13,185.00
Salaries Expense	9,420.00
Purchases	38,310.00
Carriage Inwards	2,085.00
Return Outwards	1,410.00
Miscellaneous Expense	3,015.00
Interest Received	640.00

Please backup your data frequently **Continued...**

B) Creditor and Debtor Aging Analysis (in RM):

Company	Balance as at 31.07.2017	Current Month	1 Month	2 Months	3 Months	4 Months and Above
Aria Enterprise	4,105.00	4,105.00	-	-	-	-
CAC Bhd.	3,400.00	1,000.00	1,000.00	700.00	700.00	-
Gemilang Sdn. Bhd.	3,400.00	3,000.00	400.00	-	-	-
HK Resources	4,185.00	-	-	4,185.00	-	-
Viva Home	5,820.00	2,000.00	2,000.00	-	-	1,820.00
Perabot GGV	3,180.00	1,500.00	300.00	1,380.00	-	-

C) Transactions for the month:

i) On 1st August, the owner brought in additional RM7,000.00 cash into the business. On the same day, he also brought in his personal laptop worth RM2,000.00 for business use.
ii) On 3rd August, Ms. Aina, the secretary replenished RM230.00 from bank account into petty cash.
iii) On 4th August, the company issued a cheque to Aria Enterprise to settle three quarter of the total outstanding amount (PBB 123444).
iv) On 4th August, sold 5 units of MV-3 bed frames to D'Art Hotel worth RM900.00 each, on credit (2/10, n30) (INV000111).
v) On 6th August, purchased a 6-month premium insurance from ZZ Insurance (PBB 244599 worth RM12,000.00).
vi) On 10th August, received an invoice worth RM570.00 from Jadi Image Enterprise for office supplies purchased (INV212121).
vii) On 13th August, D'Art Hotel issued a cheque to pay for the earlier invoice (MBB345434).

D) Additional Information:

i) Depreciation for all fixed assets is at 12% on cost using double declining method.
ii) Fiscal year is from October to September.
iii) The company started using the computerized software on 1st August 2017.
iv) Office supplies on hand as at 31st August 2017 is RM120.00.
v) Stock as at 31st August 2017 is RM11,000.00.

Please backup your data frequently **Continued...**

E) Other supporting documents:

a)

Memo

Date:30/08/2017

Dear Aina,

I took one shoe rack worth RM120 for my personal use.

Regards
Deden

b)

Memo

Date:31/08/2017

Dear Aina,

Kindly find the Tenaga Nasional Berhad bill for August amounting RM500 on your table. Please record it and I will issue a cheque and pass it to you next week.

Regards
Deden

c)

Memo

Date:31/08/2017

Dear Aina,

Don't forget to record my Deel laptop that I brought in earlier of this month.

Regards
Deden

Please backup your data frequently **Continued...**

d)

INV12367

Invoice

Woody Enterprise
11 Jalan CDE
40400 Klang, Selangor

Date:11/08/2017

To:
Deden Furniture
Lot 3, Jalan Meru Utama
31500 Ipoh, Perak

Quantity	Details	Price per unit (RM)	Total (RM)
1	TV Cabinet	1200	1200
		Trade disc 10%	120
		Total	**1080**

Ringgit Malaysia: One thousand and eighty only

Cindy
Manager

e)

Date:21/08/2017
Payee: Miss Harun
For: Rental for August 2017

	Ringgit	Cents
Last Balance	57,000	00
Deposit	-	00
Total	57,000	00
This cheque	12,000	00
Balance	45,000	00

No:12222

Please backup your data frequently **Continued...**

f)

CN01234

Credit Note

Deden Furniture
Lot 3, Jalan Meru Utama
31500 Ipoh, Perak

Date:18/08/2017

To:
D'Art Hotel
27 Jalan Setia 12
40000 Shah Alam

Your account is going to be credited as follows:

Quantity	Details	Price per unit (RM)	Total (RM)
2	Incorrect item – Shoe rack	100	200
		Trade disc 0%	0
		Total	**200**

Ringgit Malaysia: two hundred only

Suria
Manager

g)

DN07787

Debit Note

Deden Furniture
Lot 3, Jalan Meru Utama
31500 Ipoh, Perak

Date:25/08/2017

To: D'Art Hotel
Wisma D'Art,
63000 Cyberjaya, Selangor

Ref	Details	Total (RM)
INV000111	Initial invoice understated – delivery and installation	850
	Total	**850**

Ringgit Malaysia: eight hundred and fifty only

Suria
Manager

Please backup your data frequently **Continued...**

h)

Original OR99998

Official Receipt

Deden Furniture
Lot 3, Jalan Meru Utama
31500 Ipoh, Perak

Date:11/08/2017

Receive From: Perabot Julia
Ringgit Malaysia: Two thousands and one hundred only
Payment For: Cash Sales

RM2,100
~~Cash~~ / Cheque No: PBB 345667

Regards
Suria

i)

Copy VC10147

Cash Book Voucher

Deden Furniture
Lot 3, Jalan Meru Utama
31500 Ipoh, Perak

Date:15/08/2017

Payment to: Wei Chun
For: Grabcar Claim
Ringgit Malaysia: Twenty five only
RM25 Regards
Suria

Please backup your data frequently **Continued...**

REQUIRED :

Using Autocount Accounting:

a) Create a chart of accounts for Deden Furniture and key in the opening balances as at 1st August 2017.

b) Key in the sales, purchases, receipts and payment transactions for the month of August 2017.

c) Key in the adjustments required for 31st August 2017.

d) Backup the data file into your thumb drive.

(Total: 50 Marks)

Please backup your data frequently

Continued...

QUESTION 2 (50 MARKS)

Positive Ideas Sdn Bhd (PISB) is a souvenir and trophy wholesaler resided in Kota Damansara. Its registered address is as follows:

KD Commerce Square,
Jalan PJU 77/77,
47810 Kota Damansara,
Selangor.

Tel: 03-7897890
Fax: 03-7899870
Fiscal year: January to December

The company's product details are as follows:

(A) Trophies and Awards

Item	Unit	Price		Quantity		
		Unit Cost	Selling Price	Min	Reorder	Opening
Crystal Trophy Size 10	Piece	295.00	420.00	400	400	1,300
Crystal Trophy Size 20	Piece	335.00	460.00	250	250	650
Pewter Trophy Size 10	Piece	700.00	990.00	250	250	800
Glass Trophy Size 5	Piece	150.00	210.00	300	300	700
Glass Trophy Size 10	Piece	180.00	250.00	250	250	600

(B) Medals

Item	Unit	Price		Quantity		
		Unit Cost	Selling Price	Min	Reorder	Opening
3D Medal	Piece	25.90	34.00	400	400	950
Coin Medal	Box	13.50	18.00	200	200	550
Iron Medal	Piece	19.90	28.00	400	400	900
Crystal Medal	Box	40.70	55.50	250	250	590

(C) Customized Gifts/Souvenirs

Item	Unit	Price		Quantity		
		Unit Cost	Selling Price	Min	Reorder	Opening
Crystal Name Card Holder	Box	24.50	36.00	500	500	800
Paper Weight - KLCC	Box	9.00	16.90	300	300	800
Paper Weight – KL Tower	Box	9.00	16.90	250	250	850
Keris Pewter	Set	1000.00	1950.00	20	20	10

The following were the transactions that had taken place:

(1) On 2nd January, ordered from Merah Kuning Sdn. Bhd. for the following:

(a) 200 pieces of Iron Medal @ RM19.90/piece.
(b) 100 boxes of Crystal Medal @ RM40.70/box.
(c) 200 boxes of Paper Weight - KLCC @ RM9.00/box.

(2) On 3rd January, sent purchase order to TBG Bhd. for the following:

(a) 150 pieces of Glass Trophy Size 10 @ RM180.00/piece.
(b) 600 piece of Crystal Trophy Size 10 @ RM295.00/piece.
(c) Delivery Charge of RM20 to be borne by the buyer.

Please backup your data frequently **Continued...**

(3) On 5th January, ordered from GMG Holdings, the following:

(a) 50 sets of Tengkolok Pewter @ RM980.00/set.
(b) 1000 pieces of Glass Trophy Size 15 @ RM200.00/piece.
(c) Free delivery for purchases above RM10,000.00.

(4) On 5th January, received from Merah Kuning Sdn. Bhd. (Delivery Order DO7777 and Invoice INV MK7777), the following:

(a) 200 pieces of Iron Medal @ RM19.90/piece.
(b) 100 boxes of Crystal Medal @ RM40.70/box.
(c) 200 boxes of Paper Weight – KL Tower @ RM9.00/box.

(5) Stock take has taken place on 6th January and any incorrect delivery has been adjusted accordingly.

(6) On 9th January, received from GMG Holdings (Invoice INV G15777), the following:

(a) 50 sets of Tengkolok Pewter @ RM980.00/set.
(b) 1000 pieces of Glass Trophy Size 15 @ RM200.00/piece.

(7) On 12th January, sold to Kedai Sukan Ah Lek, the following:

(a) 50 boxes of Crystal Name Card Holder @ RM36.00/box.
(b) 5 sets of Keris Pewter @ RM1900.00/set (5% discounts).
(c) 20 boxes of Paper Weight – KL Tower @ RM16.90/box (5% discounts).
(d) 5 sets of Tengkolok Pewter @ RM1150.00/set.
(e) Standard delivery charge plus customization service of RM100.00.

(8) On 19th January, HPH Enterprise requested for a quotation for the following:

(a) 500 boxes of Crystal Name Card Holder.
(b) 20 sets of Tengkolok Pewter.
(c) 20 boxes of Coin Medal.
(d) 50 pieces of 3D Medal.
(e) Delivery charge.

(9) On 23rd January, sold to HJH Sdn. Bhd., the following:

(a) 50 pieces of Crystal Trophy Size 10 @ recommended selling price.
(b) 50 pieces of Crystal Trophy Size 20 @ recommended selling price.
(c) 50 pieces of Iron Medal @ recommended selling price.
(d) 50 boxes of Crystal Medal @ recommended selling price.
(e) Delivery charge.
(f) 10% discount was given on the total amount.

Please backup your data frequently **Continued...**

(10) On 1st March, sold to TRW Enterprise, the following:

(a) 50 pieces of Glass Trophy Size 5 @ 5% lesser than the recommended price.
(b) 50 pieces of Glass Trophy Size 10 @ 5% lesser than the recommended price.
(c) 10 pieces of Pewter Trophy Size 10 @ RM1000.00/piece.
(d) No delivery charge.

(11) On 6th March, an employee of PISB purchased the following by cash:

(a) 1 box of Crystal Name Card Holder.
(b) 1 box of Paper Weight – KLCC.
(c) 1 box of Paper Weight – KL Tower.
(d) Staff price = 40% discounts.

(12) On 15th March, HJH Sdn. Bhd returned the following items sold to them on 23rd January:

(a) 5 pieces of Iron Medal.
(b) 3 pieces of Crystal Medal.

(13) On 31st March, another stock-take was carried out and it was found that one set of Keris Pewter and one box of Coin Medal were missing. The stock system has to be adjusted accordingly.

(14) The company used a Fixed Cost stock costing method.

(15) Standard delivery charge = RM50.00.

REQUIRED:

Using Autocount Accounting:

a) Create the required stock, debtor, creditor and any other relevant codes based on the information provided.

b) Key in the opening stock balances.

c) Key in the transactions that occurred during the months.

d) Backup the data files in USB Flash provided and seal it in the envelope given.

(Total: 50 Marks)

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